

Lipscomb University Room & Board Credit/Refund FAQs • April 2020

What if I owe a spring balance and would prefer the refund in spring instead of fall? Any eligible net credit will be first applied to any remaining spring balance to your student account by **May 1, 2020**

What if my spring balance is less than my refund, will it be split between spring/fall? Any eligible net credit will be first applied to any remaining spring balance to your student account by **May 1, 2020** and any remaining credit applied to your account as a scholarship for the upcoming fall 2020 term.

What if I decide to live off campus? Can this credit be applied to tuition or fees? Yes, any remaining credit applied to your account as a scholarship.

If my balance is covered by scholarship or outside resource, is this a refundable credit to me? No

If I decide not to return to Lipscomb, do I receive a credit? Yes, but it would be after drop/add for fall 2020.

How was my refund amount determined? The credit is a prorated amount of dorm/meal plans as a result of the closing of the residence halls.

What if I currently have an outstanding balance on my account? Will I still receive a credit or refund? Any eligible net credit will be first applied to any remaining spring balance to your student account by **May 1, 2020** and any remaining credit applied to your account as a scholarship for the upcoming fall 2020 term.

Is the graduation fee refundable? No. Lipscomb still plans on students graduating and has administrative/processing/diploma costs.

Can I use the credit for Summer ? No. Any eligible net credit will be first applied to any remaining spring balance to your student account by **May 1, 2020** and any remaining credit applied to your account as a scholarship for the upcoming fall 2020 term.

How will this credit affect my taxes? Will this credit be taxable to me? This credit/scholarship is for room & board and is not derived from qualified tuition and fees. Please consult your tax accountant for more information.

Can I use this credit for Study Abroad housing/travel fees? Any eligible net credit will be first applied to any remaining spring balance to your student account by **May 1, 2020** and any remaining credit applied to your account as a scholarship for the upcoming fall 2020 term.

Can I choose to donate my credit for a gift to the University? If you would like to make a gift to Lipscomb University, please go online to giving.lipscomb.edu

Did I lose my Dining Dollars or will those carry forward? Dining dollars do not roll past the spring semester.

Can I transfer the credit to a sibling? No.

Will there be a refund for a portion of the Global Learning Fee? Yes, each trip will receive a \$600 credit.